

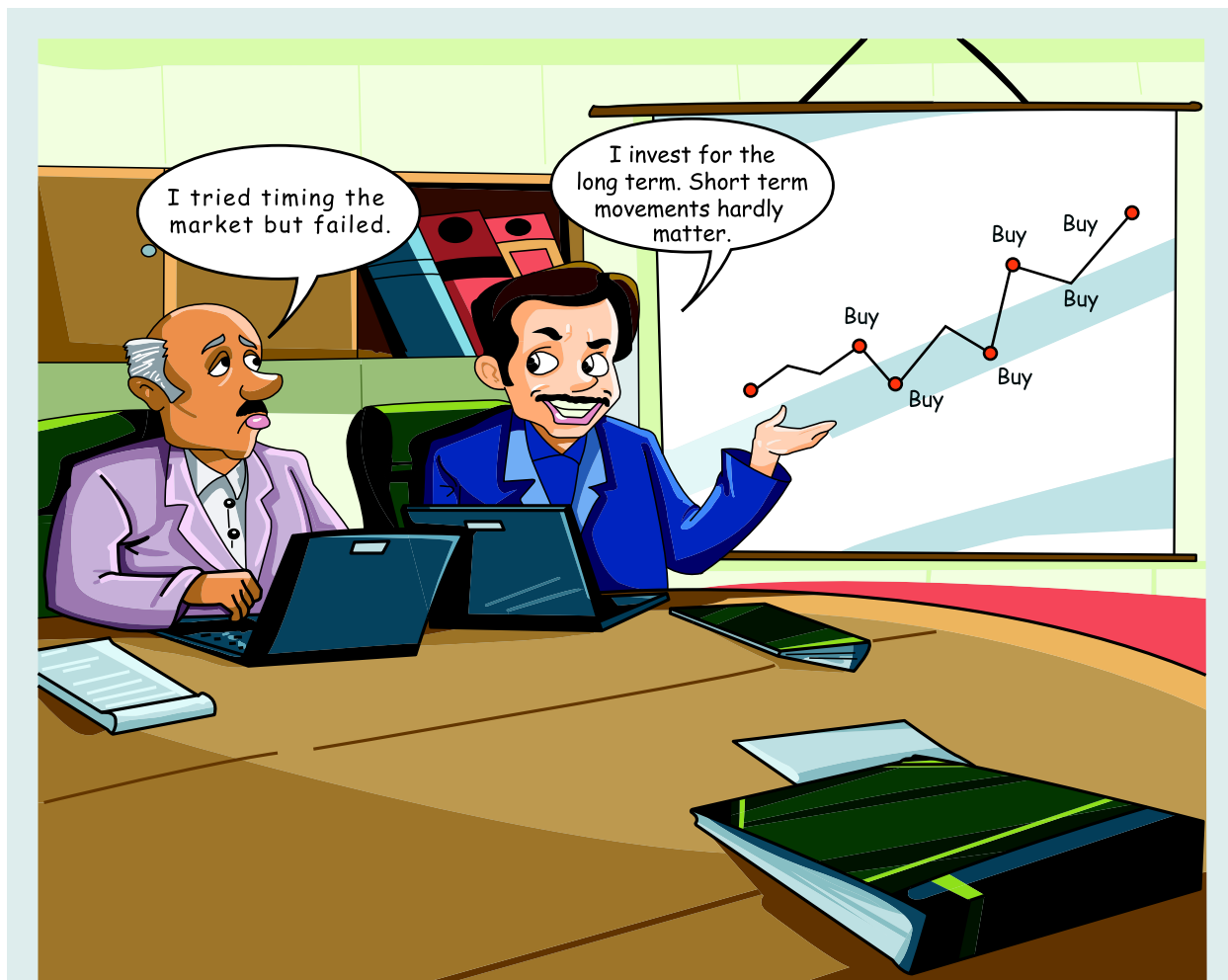
WISE MONEY

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Brand smc 286



Rule 3: Never try and time your investments basis tips, market trends or economic outlook.

Everyone wants to enter the market at the lowest level and exit at the highest. But it is very difficult or rather impossible to time the market. Instead of making investment decisions on the basis of tips, market trends or economic outlook, you should consider the fundamentals of the investment instrument and invest regularly. A disciplined investment approach will help you meet various financial targets of your life.

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Mutual Fund investments are subject to market risks; read all scheme related documents carefully.

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From The Desk Of Editor

Global stock markets cheered the cease fire agreement between Russia and Ukraine together with the hope of compromise on Greece debt negotiations. The ceasefire would begin among the two nations on 15th February as per the leaders of Russia, Ukraine, France and Germany. Euro zone finance ministers will meet on 16th February to discuss the Greece debt crisis. Greece wants its public debt to be reduced by about 100 billion euros that currently stands at about 320 billion euros to make it manageable and sustainable. Japanese currency strengthened during the week, as some market participants anticipated a change in the Bank of Japan easing stance as more easing may prove counter-productive. Slowing inflation and de-growth in the Chinese economy have raised expectations of more pro-growth measures by authorities. Consumer price inflation rose at a pace of 0.8% in January and producer price inflation deepened to 35 month low of 4.3%. Deflation as a result of a fall in commodity prices at the factory gate prices is giving more room to central bank to ease monetary policy.

Back at home, bulls look quite enthusiastic as they are moving northwards after the recent correction. The triumph of the Aam Aadmi Party (AAP) with 67 seats and Bhartiya Janta Party (BJP) managed to get only 3 seats in the Delhi assembly election will not affect the ability to push key reform bill by the centre. However, it would put pressure on the party to deliver fast on the promises. So far, the government has been consistently pushing reforms to bring the economy on to a sustainable growth path. The measures taken by the government on the reform front, be it deregulation of the diesel prices, auctioning of the coal blocks on a more transparent manner and passing of the regulation on land acquisition bill or FDI in insurance sector through ordinance, all are indicating towards the government endeavor for reviving the economic growth and improve the fiscal position of the country. As per revised base year to 2012 from 2010, consumer price inflation rose to 5.11% in January compared to 4.28% gain in the prior month. Industrial production growth came at 1.7% for the month of December 2014. In the days ahead, domestic market may see some correction and consolidation but it would be short lived. The union budget FY 16 is expected to be a next trigger for the market direction.

On the commodities front, Greece crises and movement of greenback along with performance of key economic indicators will continue to give direction to the bullion counter in the near term. Meanwhile, decline in rig count and spurt in geopolitical tensions may keep the crude oil well supported. Weather concerns may keep the natural gas prices on volatile path. Shallow trading activities can be seen in base metal counter due to lunar year holidays in China from 18-24 February. This week, we have some important data and events of high importance such as New Yuan Loans, GDP of Japan, German ZEW Survey, U.S. Fed Releases Minutes from Jan. 27-28 FOMC Meeting etc.

Saurabh Jain
(Saurabh Jain)

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NEWS

DOMESTIC NEWS

Economy

- India's consumer price index, or CPI, rose 5.11 percent annually in January, which was less than the 5.50 percent increase expected by economists. Food price inflation was 6.06 percent.
- India's Gross Domestic Product (GDP) grew 7.4 percent in 2014-15, the Central Statistics Office said based on calculation under a new methodology. Late January, the government revised its GDP growth figure for 2013-14 to 6.9 percent from 4.7 percent calculated in the old method.

Pharmaceuticals

- Cipla through its UK-based subsidiary Cipla (EU) Limited, has entered into a joint venture (JV) agreement with Cipla's existing business partners in Morocco - Societe Marocaine De Cooperation Pharmaceutique (Cooper Pharma) and the Pharmaceutical Institute (PHI). The JV Company will manufacture and market respiratory products facilitating Cipla's front-end presence in Algeria.
- Natco Pharma Limited has filed Abbreviated New Drug Applications (ANDAs) for Fingolimod 0.5mg capsules & cabazitaxel 60mg/1.5ml injection, with the US Federal Drug Administration (USFDA), through its respective marketing partners in the US.
- The Indian Patent Office (IPO) has granted product patent for Venus Remedies Ltd's antibiotic Vancoplus. Patent licence is valid till 2025.

Power

- Reliance Power inked a pact with Rajasthan government to develop a 6,000 MW solar park in the state over the next 10 years. Rajasthan Sun Technique Energy, a wholly-owned subsidiary of Reliance Power, was awarded the CSP project in 2010 based on an international competitive bidding.

Oil & Gas

- ONGC and other state-run explorers may have to pay about ` 10,900 crore in fuel subsidy after Finance Ministry has agreed to provide only ` 5,085 crore in cash subsidy for the December quarter.

Paint

- Asian Paints, India's leading paint manufacturer, has completed its deal to acquire 51% stake in the Ethiopia-based Kadisco Paint and Adhesive Industry Share Company (Kadisco) for \$18.95 million (about ` 117.6 crore).

Banking

- In a bid to expand its presence in Maharashtra, Lakshmi Vilas Bank has opened two new branches in the state. Currently, the bank has a network of 400 branches including one satellite branch, 7 Extension Counters and 750 ATMs, totalling close to 1,100 outlets in 16 states and Union Territory of Puducherry.

Infrastructure

- Adani Ports & Special Economic Zone Ltd (APSEZ), a part of Adani Group, has commissioned a bulk terminal at Tuna Tekra, Kandla Port, with an annual handling capacity of over 20 million tonnes, further consolidating its position on the west coast of India.

INTERNATIONAL NEWS

- US retail sales fell by 0.8 percent in January after slumping by 0.9 percent in December. Economists had expected sales to drop by 0.5 percent. The continued decrease in retail sales came as falling gasoline prices contributed to another steep drop in sales by gas stations.
- US business inventories inched up by 0.1 percent in December after edging up by 0.2 percent in November. Economists had been expecting another 0.2 percent increase. The modest uptick in business inventories was partly due to a rebound in retail inventories, which rose by 0.5 percent in December after falling by 0.3 percent in November.
- US non-farm payroll employment rose by 257,000 jobs in January compared to economist estimates for an increase about 230,000 jobs. Revised data also showed that employment in November and December jumped by 423,000 jobs and 329,000 jobs, respectively, reflecting a net upward revision of 147,000.
- US initial jobless claims climbed to 304,000, an increase of 25,000 from the previous week's revised level of 279,000. Economists had expected jobless claims to rise to 288,000 from the 278,000 originally reported for the previous week.
- US wholesale inventories inched up by 0.1 percent in December after climbing by 0.8 percent in November. Economists had expected inventories to edge up by 0.2 percent. The modest uptick in inventories came as a 0.2 percent increase in inventories of durable goods was partly offset by a 0.1 percent drop in inventories of non-durable goods.
- China's Conference Board's leading economic indicators index for China increased 0.9 percent month-on-month in January following the 1.1 percent rise in December. Among the sub-indices, three of the six indices contributed positively to the headline index in January.

TREND SHEET

Stocks	*Closing Price	Trend	Date	Rate	SUPPORT	RESISTANCE	Closing S/I
			Trend Changed	Trend Changed			
SENSEX	29094	UP	12.09.13	19317	27800		27400
S&P NIFTY	8805	UP	12.09.13	5728	8400		8300
CNX IT	12464	UP	16.01.15	11660	11500		11300
CNX BANK	19369	UP	08.03.14	11278	19000		18700
ACC	1625	UP	16.01.15	1518	1550		1520
BHARTIARTEL	355	UP	23.01.15	384	-		355
BHEL	259	DOWN	06.02.15	264		270	278
CIPLA	667	UP	12.06.14	416	640		630
DLF	155	UP	23.01.15	157	150		140
HINDALCO	153	DOWN	12.12.14	154		155	160
ICICI BANK	344	DOWN	06.02.15	329		350	360
INFOSYS	2296	UP	16.01.15	2118	2160		2100
ITC	378	UP	06.02.15	374	366		360
L&T	1662	UP	16.01.15	1711	1600		1560
MARUTI	3617	UP	19.09.13	1480	3450		3350
NTPC	143	DOWN	17.07.14	150		145	150
ONGC	339	DOWN	17.10.14	397		355	360
RELIANCE	917	DOWN	12.12.14	882		930	950
TATASTEEL	366	DOWN	27.08.14	513		400	410

*BHARTIARTL has breached the support of 365

Closing as on 13-02-2015

NOTES:

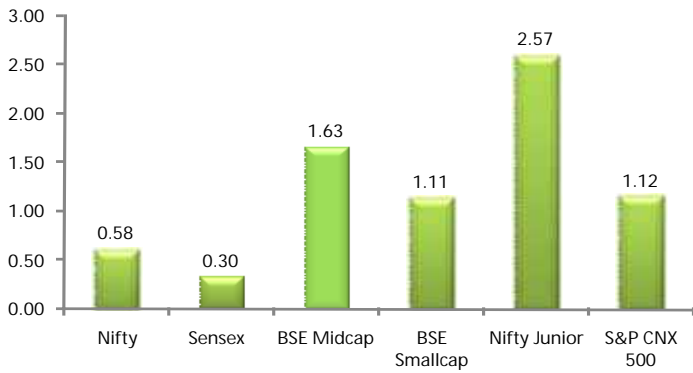
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

EX-DATE	COMPANY	PURPOSE
16-FEB-15	STEELAUTHORITYOFINDIA	INTERIM DIVIDEND
16-FEB-15	AUROBINDO PHARMA	SECOND INTERIM DIVIDEND - RS 2.00/- PER SHARE
16-FEB-15	SJVN	INTERIM DIVIDEND - RE 0.63/- PER SHARE
16-FEB-15	BHARATHEAVYELECTRICALS	INTERIM DIVIDEND
18-FEB-15	MANAKSIA	INTERIM DIVIDEND
18-FEB-15	NMDC	SECOND INTERIM DIVIDEND - RS 4.25/- PER SHARE
18-FEB-15	MEGHMANI ORGANICS	INTERIM DIVIDEND - RE 0.40/- PER SHARE
18-FEB-15	HEXAWARE	INTERIM DIVIDEND - RS 2.50/- PER SHARE
18-FEB-15	TECHNOLOGIES	INTERIM DIVIDEND - RE 0.30/- PER SHARE
18-FEB-15	TAKE SOLUTIONS	INTERIM DIVIDEND
18-FEB-15	RURALELECTRIFICATION CORPORATION	INTERIM DIVIDEND
18-FEB-15	ELECTRIFICATION CORPORATION	INTERIM DIVIDEND
24-FEB-15	NATCO PHARMA	INTERIM DIVIDEND - RS 5/- PER SHARE
26-FEB-15	PRECISION WIRES INDIA	SECOND INTERIM DIVIDEND - RE 1/- PER SHARE
MEETING DATE	COMPANY	PURPOSE
17-FEB-15	LINDE INDIA	RESULTS/DIVIDEND
18-FEB-15	SKF INDIA	RESULTS/DIVIDEND
18-FEB-15	AMBUJA CEMENTS	RESULTS/DIVIDEND
19-FEB-15	CROMPTON GREAVES	SCHEME OF ARRANGEMENT
20-FEB-15	KSB PUMPS	RESULTS/DIVIDEND
20-FEB-15	SANOFI INDIA	RESULTS/DIVIDEND
24-FEB-15	VESUVIUS INDIA	RESULTS/DIVIDEND
25-FEB-15	CASTROL INDIA	RESULTS/DIVIDEND
25-FEB-15	IFCI	DIVIDEND
26-FEB-15	MOSER-BAER (I)	RESULTS
27-FEB-15	POWER FINANCE CORPORATION	DIVIDEND

EQUITY

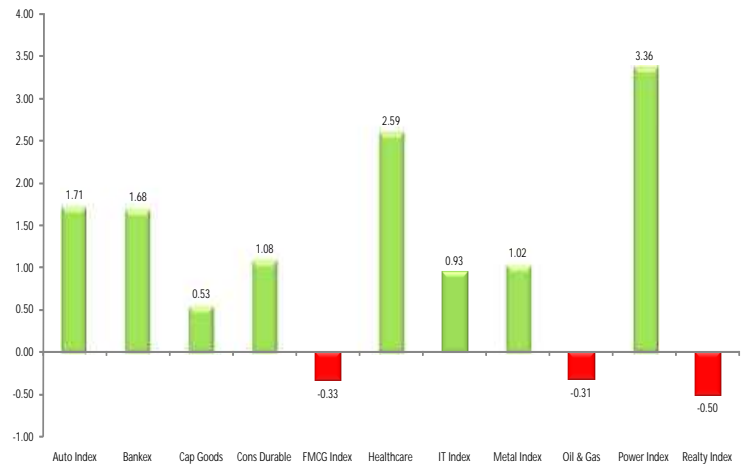
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty ▲ Sensex ▲ BSE Midcap ▲ BSE Smallcap ▲ Nifty Junior ▲ S&P CNX 500

SECTORAL INDICES (% Change)



SMC Trend

▲ Auto ▲ Cap Goods ▲ FMCG ▲ IT ▲ Oil & Gas
▲ Bank ▲ Cons Durable ▲ Healthcare ▲ Metal ▲ Power
▲ Realty

GLOBAL INDICES (% Change)

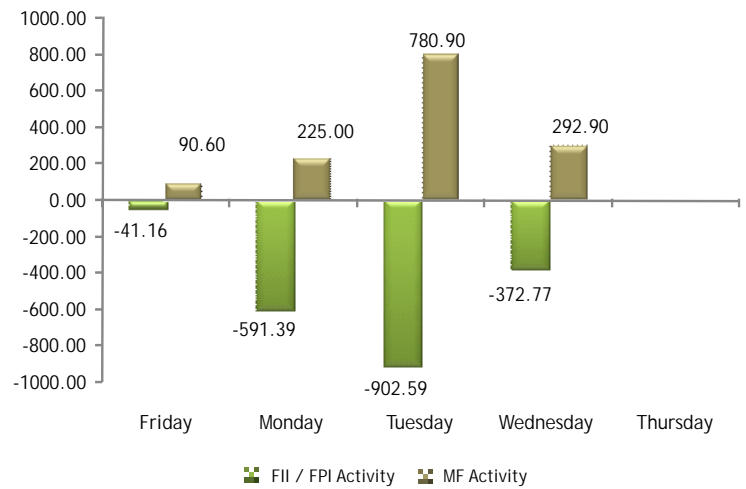


SMC Trend

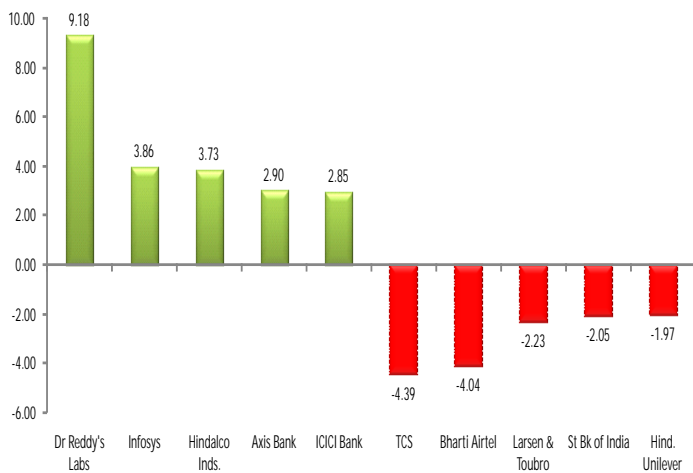
▲ Nasdaq ▲ Nikkei ▲ Hang Seng ▲ FTSE 100
▲ Dow Jones ▲ Strait Times ▲ Shanghai ▲ CAC 40
▲ S&P 500

▲ Up ▼ Down ↔ Sideways

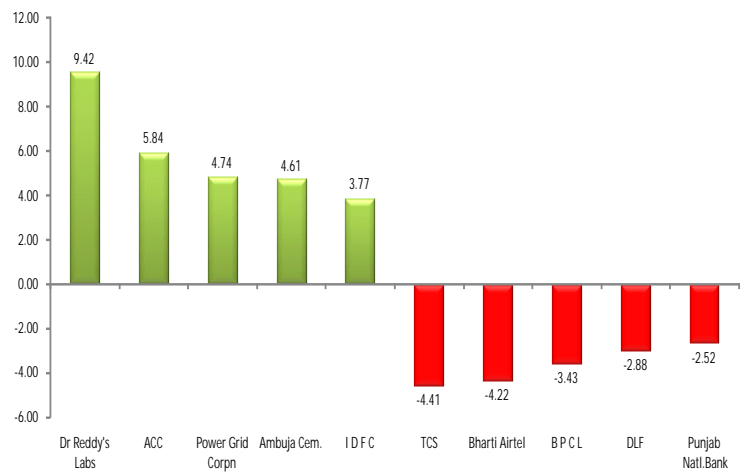
INSTITUTIONAL ACTIVITY (Equity) (₹ Crore)



BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

ICICI BANK LIMITED		CMP: 339.35	Target Price: 431	Upside: 27%																																								
VALUE PARAMETERS		Investment Rationale																																										
Face Value (₹)	2.00	<ul style="list-style-type: none"> The business of the bank has increased by 12% yoy to ₹730685 crore at the end December 2014, driven by deceleration in deposits growth to 12% at ₹355340 crore. Meanwhile, the advance growth remained nearly flat at 13% to ₹375345 crore at end December 2014. Net Interest Margin (NIM) of the bank increased to 3.46% in Q3FY2015 showing consistent improvement on sequential basis for the sixth straight quarter from 3.27% in Q1FY2014. Domestic NIM moved up to 3.88%, while international NIM gained on sequential basis to 1.67% in Q3FY2015. The bank maintained a healthy cost-to-income ratio of 36.3% in the third quarter of fiscal 2015 compared to 37.0% in Q3FY2014 and 36.5% in Q2FY2015. The gross NPA % of the bank stood at 3.4% as at December 2014 in comparison to 3.05% during the same period previous year. The net NPA % stood at 1.27% as against 0.94% for the same period. Provision Coverage Ratio stood at 63.50% as compare to 70% during the corresponding period in the previous fiscal. Capital Adequacy ratio, including profits, under Basel III stood at 17.57% with the Tier I capital of 12.96% at end December 2014. Current Account Savings Account (CASA) ratio of the bank improved to five year high of 44% at the end December 2014 from 43.7% in the previous quarter. Going forward, bank proposes to continue to calibrate the growth in corporate and SME 																																										
52 Week High/Low	393.30/194.00	<ul style="list-style-type: none"> portfolios with the trends in the economic environment. The bank continues to expand its footprint and added 352 ATMs during the quarter ended December 2014 pushing up the total ATM count to 12091 ATMs at end December 2014. The branch network has increased to 3850 branches at end December 2014 with the addition of 32 new branches during the quarter under review. 																																										
M.Cap (₹ Cr.)	196618.41	Valuation																																										
EPS (₹)	18.17	With the strong and diversified franchise and large distribution network, the bank is capable to leverage opportunities for profitable growth across businesses. Moreover, the asset quality trends is expected to improve with a lag on the back of the expected economic recovery. Bank is well-placed with regard to the capital required to support its growth. Thus, it is expected that the stock may see a price target of ₹431 in 8 To 10 months time frame on a target P/BV of 2.8x and FY16 (E) BVPS of ₹153.78.																																										
P/E Ratio (times)	18.68	P/B Chart																																										
P/B Ratio (times)	2.57																																											
Stock Exchange	BSE																																											
% OF SHARE HOLDING		<table border="1"> <thead> <tr> <th></th> <th>Actual</th> <th colspan="2">Estimate</th> </tr> <tr> <th></th> <th>FY Mar-14</th> <th>FY Mar-15</th> <th>FY Mar-16</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>19,768.60</td> <td>31,118.60</td> <td>36,288.40</td> </tr> <tr> <td>EBIT</td> <td>19,186.90</td> <td>17,456.30</td> <td>20,561.80</td> </tr> <tr> <td>Operating Profit</td> <td>16,286.60</td> <td>16,826.50</td> <td>19,994.60</td> </tr> <tr> <td>Pre-tax Profit</td> <td>16,286.60</td> <td>16,212.00</td> <td>19,315.60</td> </tr> <tr> <td>Net Income</td> <td>11,041.40</td> <td>11,578.10</td> <td>13,561.60</td> </tr> <tr> <td>EPS</td> <td>19.03</td> <td>19.92</td> <td>23.57</td> </tr> <tr> <td>BVPS</td> <td>132.31</td> <td>137.79</td> <td>153.78</td> </tr> <tr> <td>ROE</td> <td>15.20</td> <td>14.90</td> <td>15.70</td> </tr> </tbody> </table>				Actual	Estimate			FY Mar-14	FY Mar-15	FY Mar-16	Revenue	19,768.60	31,118.60	36,288.40	EBIT	19,186.90	17,456.30	20,561.80	Operating Profit	16,286.60	16,826.50	19,994.60	Pre-tax Profit	16,286.60	16,212.00	19,315.60	Net Income	11,041.40	11,578.10	13,561.60	EPS	19.03	19.92	23.57	BVPS	132.31	137.79	153.78	ROE	15.20	14.90	15.70
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JAGRAN PRAKASHAN LIMITED		CMP: 138.30	Target Price: 164	Upside: 19%																																								
VALUE PARAMETERS		Investment Rationale																																										
Face Value (₹)	2.00	<ul style="list-style-type: none"> Jagran Prakashan is a media and communications group with its interests spanning across print, OOH, activations, digital, covers all of India as its footprint - and is arguably amongst one of the largest media conglomerates in the country. It operates alone with 9 newspaper titles in 5 different languages, across 15 states with over 100 editions. The management expects EBITDA growth of 20-25% in FY16 including Radio city business. During the quarter ended December 2014, Advertisement revenue was up by 6% to ₹338.35 crore. Circulation revenue was up by 8% to ₹100 crore. In coming quarter, the management expects to repeat the performance and in the next year and expect to improve it further. Mid-Day has registered better than expected operating performance with EBITDA margin of 20%, which is due to Maharashtra state election and termination of circulation with negative realization per copy. I-Next started delivering profit in the current fiscal with revenue growth marginally lower than Dainik Jagran. Punjabi Jagran has seen reduction in losses post cover price increase. New publications including Nai Dunia, Mid-Day, I-Next & other publications reported operating profit of ₹7.2 crore. The company has forayed into the radio industry via acquisition of Music Broadcast Private Limited (MBPL), which operates India's leading radio network known as 'Radio City'. It is present in 20 stations across 7 states. The network has a strong national presence, with a presence in the top 14 																																										
52 Week High/Low	154.40/83.65	<ul style="list-style-type: none"> out of 16 advertisement revenue generating markets with a focus on SEC AB audiences. The acquisition is subject to regulatory approvals, including from Ministry of Information and Broadcasting, and execution of binding agreements. The growth in ad revenue was contributed from sectors like FMCG, lifestyle, BFSI and government while real estate and education sectors were the laggards. 																																										
M.Cap (₹ Cr.)	4521.19	Valuation																																										
EPS (₹)	7.35	Over the years, the company has gained strong footprint in the media and communications space. Going forward, it is expected to benefit from the expansion in regional language newspaper readership and growth in ad revenue. It enjoys leadership in terms of readership among the Hindi language newspapers, we expect the stock to see a price target of ₹164 in 8 to 10 months time frame on a target P/E of 18x and FY16 (E) earnings of ₹9.13.																																										
P/E Ratio (times)	18.82	P/E Chart																																										
P/B Ratio (times)	4.69																																											
Dividend Yield (%)	2.80																																											
Stock Exchange	BSE	<table border="1"> <thead> <tr> <th></th> <th>Actual</th> <th colspan="2">Estimate</th> </tr> <tr> <th></th> <th>FY Mar-14</th> <th>FY Mar-15</th> <th>FY Mar-16</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>1,663.10</td> <td>1,798.90</td> <td>1,984.10</td> </tr> <tr> <td>EBITDA</td> <td>382.60</td> <td>460.30</td> <td>536.70</td> </tr> <tr> <td>EBIT</td> <td>303.70</td> <td>360.30</td> <td>422.40</td> </tr> <tr> <td>Pre-tax Profit</td> <td>315.80</td> <td>354.00</td> <td>432.50</td> </tr> <tr> <td>Net Income</td> <td>236.20</td> <td>243.70</td> <td>294.90</td> </tr> <tr> <td>EPS</td> <td>7.50</td> <td>7.81</td> <td>9.13</td> </tr> <tr> <td>BVPS</td> <td>29.42</td> <td>34.57</td> <td>41.15</td> </tr> <tr> <td>ROE</td> <td>24.90</td> <td>21.90</td> <td>24.90</td> </tr> </tbody> </table>				Actual	Estimate			FY Mar-14	FY Mar-15	FY Mar-16	Revenue	1,663.10	1,798.90	1,984.10	EBITDA	382.60	460.30	536.70	EBIT	303.70	360.30	422.40	Pre-tax Profit	315.80	354.00	432.50	Net Income	236.20	243.70	294.90	EPS	7.50	7.81	9.13	BVPS	29.42	34.57	41.15	ROE	24.90	21.90	24.90
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Beat the street - Technical Analysis

CANARA BANK



The stock closed at ₹ 416.45 on 13th February 2015. It made a 52-week low at ₹ 209 on 14th February 2014 and a 52-week high at ₹ 498 on 09th June 2014. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at ₹ 395.21.

On the charts, it has formed inverted head and shoulder formation, which is a bullish pattern. So, one may buy in the range of 395-400 for the upside target of 450-460 with SL of 379.

CHAMBAL FERT



The stock closed at ₹ 65.40 on 13th February 2015. It made a 52-week low at ₹ 36 on 13th February 2014 and a 52-week high of ₹ 71.10 on 17th November 2014. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at ₹ 57.82.

After a strong consolidation, it moved up last week with the upward momentum in the broader index. So, we anticipate that it would continue its northward journey and may soon reach our targets. One can buy in the range of 64-65 for the upside target of 75-77 with SL of 61.50.

Disclaimer : The analyst and its affiliates companies make no representation or warranty in relation to the accuracy, completeness or reliability of the information contained in its research. The analysis contained in the analyst research is based on numerous assumptions. Different assumptions could result in materially different results. The analyst, not any of its affiliated companies, not any of their members, directors, employees or agents accepts any liability for any loss or damage arising out of the use of all or any part of the analysis research.

Charts by Spider Software India Ltd

DERIVATIVES

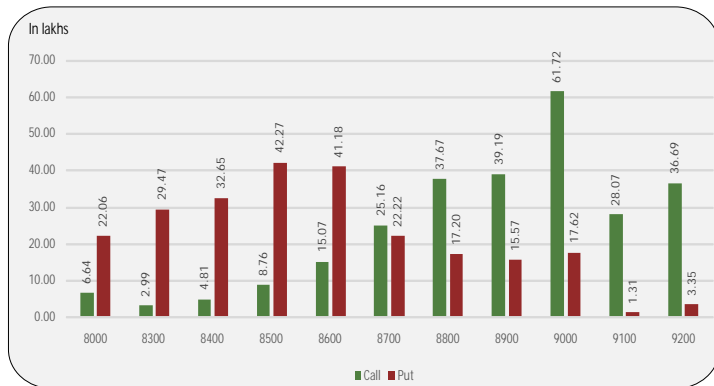
WEEKLY VIEW OF THE MARKET

After the last week continuous profit booking, this week market found the bottom and bounced well with closing near high of week. As budget is only fortnight away, market has started moving stock specifically in tune of expectation. Hereafter, the range of 8850-8600 will remain crucial in near term, and the move is expected to remain volatile as indicated by option open interest concentration. If Nifty slips below the 8600 mark, it could slide to 8450 levels due to increased selling pressure. On the contrary, the index may face stiff resistance at 8850-8900 levels. The put-call ratio of open interest closed higher at 0.91 levels. The options open interest concentration continued to be at the 9000-strike call with the highest open interest of above 63 lakh shares. Among the put options, the 8600-strike taking the total open interest to 43 lakh shares, with the highest open interest among put options. The implied volatility (IV) of call options closed at 19.43%, while the average IV of put options closed at 19.93%. After recent bounce, Nifty is likely to consolidate to current levels and sector specific theme will be in focus.

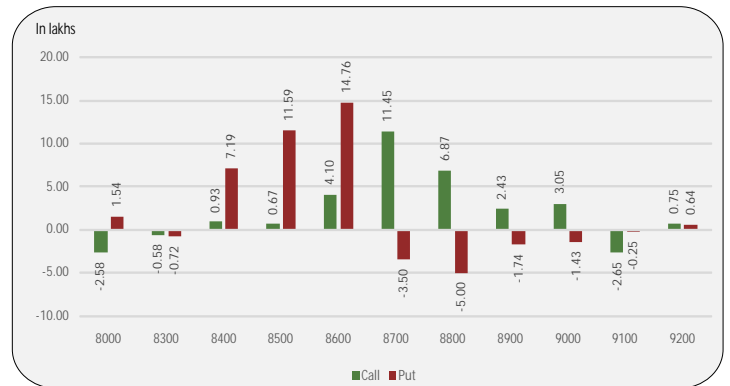
DERIVATIVE STRATEGIES

OPTION STRATEGY	BULLISH STRATEGY	M&MFIN	BEARISH STRATEGY
	ITC Buy FEB 380. CALL 6.30 Sell FEB 390. CALL 2.90 Lot size: 1000 BEP: 383.40 Max. Profit: 6600.00 (6.60*1000) Max. Loss: 3400.00 (3.40*1000)	Buy FEB 270. CALL 5.00 Sell FEB 280. CALL 2.65 Lot size: 1000 BEP: 272.35 Max. Profit: 7650.00 (7.65*1000) Max. Loss: 2350.00 (2.35*1000)	GAIL Buy FEB 400. PUT 7.80 Sell FEB 390. PUT 4.75 Lot size: 500 BEP: 396.95 Max. Profit: 3475.00 (6.95*500) Max. Loss: 1525.00 (3.05*500)
FUTURE	COLPAL (FEB FUTUREA) Buy: Above `1930 Target: `1990 Stop loss: `1900	HCLTECH (FEB FUTURE) Buy: Above `2020 Target: `2080 Stop loss: `1990	PETRONET (FEB FUTURE) Sell: Below `185 Target: `179 Stop loss: `188

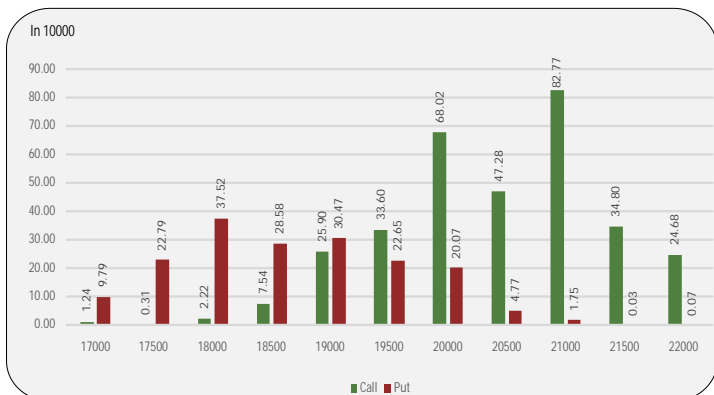
NIFTY OPTION OI CONCENTRATION (IN QTY)



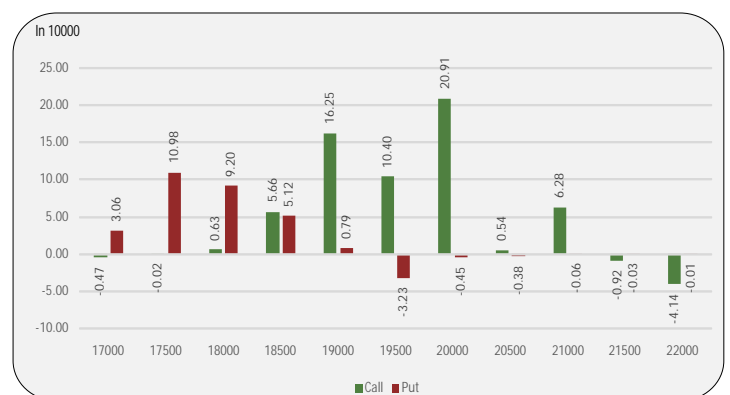
CHANGE IN NIFTY OPTION OI (IN QTY)



BANKNIFTY OPTION OI CONCENTRATION (IN QTY)



CHANGE IN BANKNIFTY OPTION OI (IN QTY)



DERIVATIVES

SENTIMENT INDICATOR (NIFTY)

	12-Feb	11-Feb	10-Feb	09-Feb	06
FebDiscount/Premium	40.65	43.50	45.85	36.55	50.85
PCR(OI)	0.91	0.87	0.84	0.89	0.87
PCR(VOL)	0.83	0.80	0.92	0.78	0.81
A/D RATIO(Nifty 50)	2.33	3.17	1.94	0.23	0.43
A/D RATIO(All FO Stock)*	2.04	5.95	1.62	0.22	0.44
Implied Volatility	19.93	15.57	25.24	24.02	21.10
VIX	20.16	20.50	21.19	22.02	22.02
HISTORY. VOL	17.74	17.69	17.91	18.34	17.34

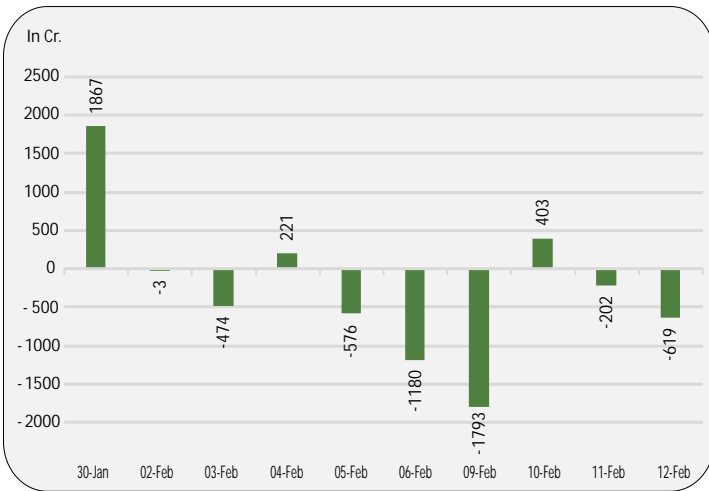
*All Future Stock

SENTIMENT INDICATOR (BANKNIFTY)

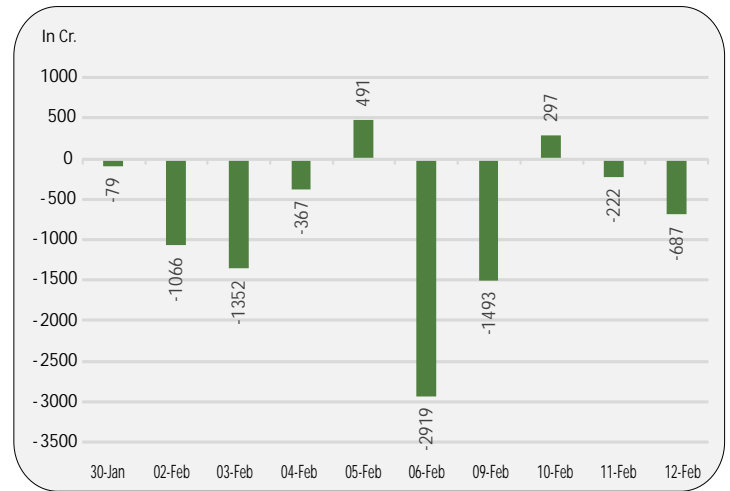
	12-Feb	11-Feb	10-Feb	09-Feb	06-Feb
Discount/Premium	103.10	107.70	101.45	85.45	92.25
PCR(OI)	0.58	0.54	0.56	0.53	0.56
PCR(VOL)	0.65	0.61	0.58	0.54	0.49
A/D RATIO(BANKNIFTY)	1.00	11.00	3.00	0.09	0.33
A/D RATIO **	0.50	9.50	2.50	0.11	0.50
Implied Volatility	33.44	25.49	27.53	28.93	31.86
HISTORY. VOL	28.48	28.98	29.50	29.05	28.27

All BANKING Future Stock

FII'S ACTIVITY IN NIFTY FUTURE



FII's ACTIVITY IN DERIVATIVE SEGMENT



Top 10 long build up

	LTP	% Price Change	Open interest	%OI Chng
BOSCHLTD	25309.7	9.00%	99375	27.00%
APOLLOHOSP	1301.3	2.22%	516500	23.05%
UBL	980.35	2.35%	549000	14.85%
EICHERMOT	16510.15	5.49%	211250	12.97%
HINDZINC	175.7	2.63%	6442000	11.38%
ULTRACEMCO	3064.3	1.16%	1266000	11.24%
SRTRANSFIN	1217.7	6.41%	885000	11.11%
AUROPHARMA	1124.5	0.79%	10383750	10.93%
IBULHSGFIN	595.35	1.32%	2847500	10.48%
MRF	40987.5	5.20%	87750	9.01%

Top 10 short build up

	LTP	% Price Change	Open interest	%OI Chng
APOLLOTYRE	184.8	-13.75%	14802000	32.80%
IGL	431.05	-6.80%	755000	31.42%
BATAINDIA	1259.65	-7.97%	1213500	23.64%
DABUR	268.8	-2.01%	2836000	23.52%
UNIONBANK	179.6	-6.26%	12001000	21.21%
ORIENTBANK	235.15	-5.28%	6036000	17.78%
TCS	2479.25	-4.43%	5489750	16.80%
CANBK	402.15	-3.72%	9204000	15.82%
BANKINDIA	228.65	-7.97%	14477000	15.29%
M&M	1139.3	-1.56%	5838750	15.23%

**The highest call open interest acts as resistance and highest put open interest acts as support.

Price rise with rise in open interest suggests long buildup | Price fall with rise in open interest suggests short buildup

Price fall with fall in open interest suggests long unwinding | Price rise with fall in open interest suggests short covering

OUTLOOK

SPICES

Turmeric futures (Apr) is likely to continue to face resistance near 8300 levels. The spot prices of the yellow commodities are quoting lower due to arrival of poor quality produce. The exporters are yet to receive fresh upcountry demand and are buying only fine variety turmeric for their stock. Poor quality hybrid finger turmeric is arriving for sale, so the stockists are purchasing at a lower price to supply the same to the local turmeric powder manufacturers. Jeera futures (Mar) is expected to consolidate in the range of 13500-14500 levels with downside getting limited. This season, the production is likely to be around 40 lakh bags (55kg each) due to decreased sowing. The state of Gujarat is estimated to contribute around 15-20 lakh bags. Carry-forward stocks in the country pegged at 12-15 lakh bags. Internationally, Syria is having lower stock position as a result of decreasing production and political instability. Cardamom futures (Mar) is expected to trade with a negative bias for the fourth consecutive week & may fall towards 1080 levels. Currently, fourth picking is in progress as a result of which bold quality cardamom supplies are available in larger quantity. On the contrary, there is a slowdown in demand from upcountry markets at the auctions held in Kerala and Tamil Nadu. It was in 2010-11 the individual auction average touched a record Rs. 1, 120 a kg. During 2014-15, the individual auction average is expected to be at around Rs. 850. The downtrend in coriander futures (Apr) might get extended towards 7150 levels. The fresh arrivals have started arriving in Ramganj with heavy moisture. The quality of new crop coriander in Gujarat, Andhra Pradesh and West Bengal is fine. This season the production is expected at 2-2.5 crore bags (40kg each), more than four times as compared to the last year.

OIL AND OILSEEDS

Soybean futures (Apr) may witness a downside for the second consecutive week & test 3300 levels. In the current scenario, there is crushing disparity & hence there is lesser domestic demand from the millers. The overseas demand for the soy meal is also declining for the last couple of months as Argentine soy meal export prices are still lower as compared to the Indian parity. On the international market, U.S soybean futures are struggling to recover from previous losses, but facing tough competition from robust expectations of bumper harvests in Argentina and Brazil. As cited by the U.S Department of Agriculture, the U.S. soybean supplies are increased 10 million bushels to 4,086 million on higher projected imports. The 2014/15 season-average soybean price range projection is unchanged at \$9.45 to \$10.95 per bushel. Any short covering in mustard futures may remain capped facing resistance near 3380 levels. The favorable weather in the major growing states is proving beneficial for the standing crop. The arrivals are catching pace from the fresh harvest & are expected to catch pace in next 15-20 days. Refined soy oil futures (Apr) is likely to consolidate in the range of 575-605 levels. There is a need based activity on the spot markets as the stockist are not engaging in bulk buying due to the approaching warm weather and new Rabi crop arrivals season. CPO futures (Apr) may gain further & test 480 levels on reports that Malaysia will resume taxing exports of crude palm oil in March after scrapping the duty for five months in a bid to spur demand and reduce bloated stockpiles. The tax rate would depend on palm oil prices, adding that the government would announce details on the tax policy on Feb. 16.

OTHER COMMODITIES

Sugar futures (Mar) may turn further sour after breaching the support of 2630 levels & may fall towards 2600-2570 levels. The counter is reeling under supply pressure due to higher inventories & is lacking demand cues from the overseas market. The Indian parity is uncompetitive in world markets due to well supply by low-cost producers from Brazil and Thailand. The market participants are keenly waiting for the government decision to approve export subsidies & till then they are dumping supplies in the domestic market to raise cash to pay cane farmers. The sugar industry has a massive surplus stock of around 14 lakh MT and is expected to go up by another 5-10 lakh MT due to surplus production in Maharashtra. The downtrend in wheat futures (Feb) is expected to get extended towards 1630-1620 levels. As cited by the U.S Department of Agriculture, the Global wheat supplies for 2014/15 are raised 3.3 million tons with both increased production and beginning stocks. Back at home, wheat stock in central pool was registered at 220.14 Lakh tonnes as against the required buffer norm of 74. 60 Lakh tonne as on 1st April, 2015. Three million tonne more to off take from central pool stock by the end of March, 2015. This means the new season would start with 19 million tonne wheat carry out. As crop size is expected to be larger, supply side would remain at comfortable levels. Kapas futures (Apr) may show some upside momentum taking support above 720 levels. The Cotton Association of India (CAI) revised its total domestic cotton projection downward for 2014-15 to 39.7 million bales (of 170 kg each). At the spot markets, the cotton prices have gained amid improved off take from local mills and exporters. Chana futures (Apr) is likely to gain further towards 3750 levels on reports of lower production in the domestic as well as on the international markets.

BULLIONS

Gold can trade on mixed path as some short covering can be seen after the recent fall. Safe haven demand due to Greece crises may support the prices while rising greenback and better economic data may cap the upside. Gold can move in the range of 26000-27500 while silver can move in the range of 35000-38500. Recently market sentiment remained subdued after talks between Greece and European Union officials ended without an agreement, though both sides said there was still hope for a deal. Greece's current bailout is due to expire on February 28 and the New Greek government does not want it to get extended, fuelling fears over a conflict with its creditors which could trigger the country's exit from the euro zone. Athens has proposed an overhaul of 30% of its massive bailout deal, replacing it with a 10 point plan of economic reforms. However, Greece's creditors in the EU are insisting that the country must stick to the terms of the original bailout agreement. Prices have been under pressure in recent sessions amid the growing possibility of an earlier Fed rate hike, following robust U.S. jobs report, which saw market players bring forward expectations for the first rate increase for June. Expectations of higher borrowing rates going forward is considered bearish for gold, as the precious metal struggles to compete with yield-bearing assets when rates are on the rise. According to the World Gold Council "Global gold demand slumped to its lowest level in five years in 2014 as a bar and coin buying plunged and jewelry purchases cooled"

ENERGY COMPLEX

Crude oil may continue its recovery due to decline in the oil rig count and geopolitical tensions. Crude oil can move in the range of \$47-\$58 in NYMEX and 2900-3500 in MCX. The increase in U.S. crude inventories shows no sign of a slowdown, and supplies are holding around an 80 year high despite declines in the number of rigs drilling for oil. Recently, crude oil inventories at Cushing, Oklahoma, rose by more than 3 million barrels in the four days of Feb. 10. According to IEA "U.S. Energy Information Administration, crude inventories rose 4.9 million barrels for the week ended Feb. 6 to total 417.9 million barrels the "highest level for this time of year in at least the last 80 years" Oil prices have fallen sharply in recent months as the Organization of Petroleum Exporting Countries resisted calls to cut output, while the U.S. pumped at the fastest pace in more than three decades, creating a glut in global supplies. Natural gas prices may trade on a volatile path as US weather conditions will keep the sentiment mixed. Overall, it can move in the range of 155-190 in MCX. Bullish speculators are betting on the cold weather boosting winter demand for the heating fuel. The heating season from November through March is the peak demand period for U.S. gas consumption. As arctic conditions head down from Canada towards the Midwest, the Northeast and the Southeast, natural gas is seeing a solid bout of buying interest.

BASE METALS

The base metal counter is expected to trade sideways with upside bias as some lower level buying can be seen. China demand will be muted due to Lunar year holidays. Chinese markets will remain closed from 18-24 February. Copper may move in the range of 344-370. While Zinc moved in the range of 129-136. According to the International Lead & Zinc Study Group refined zinc demand outstripped supply by 255,000 tonnes in the first eleven months of last year. Chinese demand is critical to zinc as the country accounts for about 45% of global zinc consumption. But consumption has been badly hit by the double whammy slowdown in China's economic growth. Meanwhile, lead can move in the range of 111-117 in the MCX. Aluminum may move in the range of 112-116 in MCX. China produced about 27.5 million tonnes of aluminium last year. This represents roughly half of global output, but is still some way short of China's capacity to produce 36 million tonnes per annum. Nickel prices may trade in the range of 900-960. According to the latest data from the International Nickel Study Group, there was a surplus of 51,600 tonnes during the first 11 months of last year. Imports of nickel ores and concentrate by top metals consumer China from Indonesia in 2014 slid 74 percent while Philippine shipments climbed 23 percent. Shipments from the Philippines declined during the monsoon season that lasts until about March, which in turn has led to falls in Chinese nickel ore inventories.

COMMODITY

TREND SHEET

EXCHANGE	COMMODITY	CONTRACT	CLOSING PRICE	DATE TREND CHANGED	TREND	RATE TREND CHANGED	SUPPORT	RESISTANCE	CLOSING STOP/LOSS
NCDEX	SOYABEAN	APR	3374.00	15.01.15	SIDEWAYS				
NCDEX	JEERA	MAR	14065.00	13.11.14	UP	12090.00	14040.00		14000.00
NCDEX	CHANA	MAR	3645.00	30.10.14	UP	3131.00	3200.00		3150.00
NCDEX	RM SEEDS	APR	3290.00	22.01.15	DOWN	3431.00	-	3500.00	3600.00
MCX	MENTHA OIL	FEB	750.80	29.05.14	SIDEWAYS				
MCX	CARDAMOM	MAR	1131.10	01.01.15	UP	1038.40	980.00		920.00
MCX	SILVER	MAR	37225.00	11.12.14	UP	38668.00	37000.00		35000.00
MCX	GOLD	APR	26519.00	12.02.15	SIDEWAYS				
MCX	COPPER	FEB	357.80	16.10.14	DOWN	409.00	-	360.00	380.00
MCX	LEAD	FEB	113.70	11.09.14	DOWN	128.95	-	117.00	121.00
MCX	ZINC	FEB	133.05	15.01.15	DOWN	126.80	-	135.00	138.00
MCX	NICKEL	FEB	916.40	15.01.15	DOWN	891.40	-	960.00	980.00
MCX	ALUMINUM	FEB	114.00	15.01.15	DOWN	110.30	-	118.00	120.00
MCX	CRUDE OIL	MAR	3255.00	05.02.15	SIDEWAYS				
MCX	NATURAL GAS	MAR	171.70	04.12.14	DOWN	226.80	-	180.00	200.00

Closing as on 12.02.15

- NOTES : 1) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities (Morning Mantra).
 2) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

TECHNICAL RECOMMENDATIONS

RMSEED NCDEX (APRIL)



RMSEED NCDEX (APRIL) contract closed at ` 3311.00 on 12th February '15. The contract made its high of ` 3625.00 on 12th January '15 and a low of ` 3252.00 on 10th February '15. The 18-day Exponential Moving Average of the commodity is currently at ` 3351.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 44. One can buy in the range 3320-3310 with the stop loss of ` 3285 for a target of ` 3400.

SOYAREFINED OIL NCDEX (APRIL)



SOYAREFINED OIL NCDEX (APRIL) contract closed at ` 594.80 on 12th February '15. The contract made its high of ` 644.00 on 8th January '15 and a low of ` 572.90 on 29th January '15. The 18-day Exponential Moving Average of the Commodity is currently at ` 597.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 49. One can buy in the range 595-593 with the stop loss of ` 590 for a target of ` 607.

NICKEL MCX (FEB)



NICKEL MCX (FEB) contract closed at ` 916.40 on 12th February '15. The contract made its high of ` 959.00 on 3rd Feb '15 and a low of ` 878.00 on 23rd January '15. The 18-day Exponential Moving Average of the Commodity is currently at ` 929.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 46. One can buy in the range 915-910 with the stop loss of ` 895 for a target of ` 945.

NEWS DIGEST

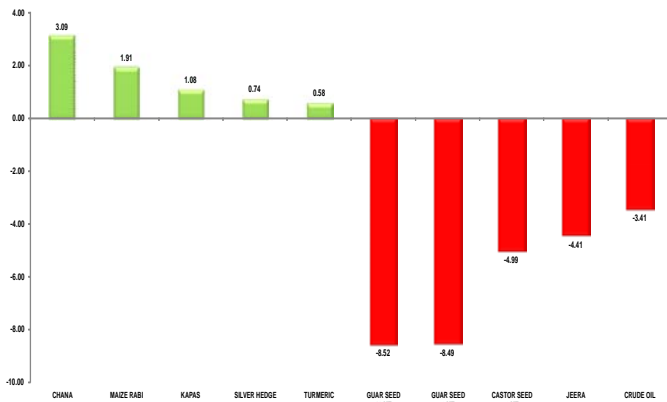
- The government had further reduced the minimum export price (MEP) of edible oil in branded consumer packs of up to five kg to USD 900 per tonne.
- The government had fixed a minimum import price (MIP) for cardamom at ₹500 a kg, a move aimed at protecting the interest of domestic players against cheaper imports.
- Forward Markets Commission (FMC) has given approval to the National Multi Commodity Exchange (NMCE) to launch forward trading contracts in 17 commodities.
- NCDEX launched forward contracts in Bajra, Pepper, RBD Palmolein, Tur, Urad, Yellow Peas, Yellow Soybean Meal from February 9, 2015.
- NCDEX has selected Millennium IT as its partner to scale up its trading and surveillance system for futures and forwards segments, which will be adapted by the first quarter of 2016 calendar year.
- Cotton production is estimated at 397 lakh bales for the ongoing crop season which began on October 1, 2014. - Cotton Association of India (CAI)
- Gold demand in India declined 14 per cent to 842.7 tonnes in 2014 as compared to the previous year, mainly due to government policies putting restrictions on imports. - World Gold Council (WGC)
- Turnover in copper options on the London Metal Exchange spiked last month to its highest in three years.
- China's annual consumer inflation hit a five-year low in January while factory deflation worsened.
- Miner and commodities trader Glencore plans to divest its stake in platinum producer Lonmin and to cut capital expenditure this year in response to market volatility.

WEEKLY COMMENTARY

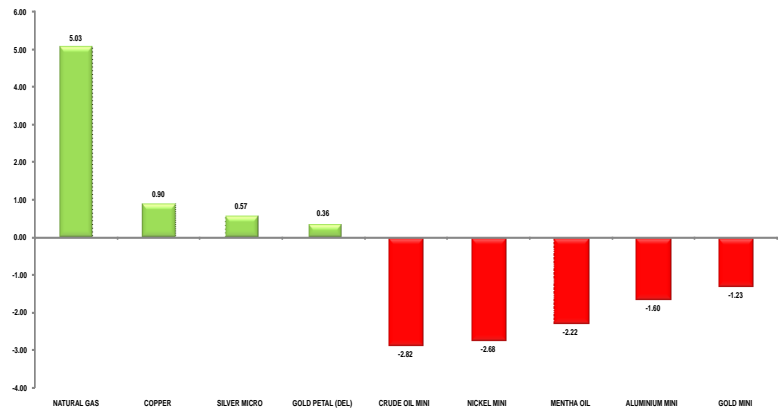
Commodities couldn't sustain at higher levels on weak cues amid surge in dollar index last week. The US dollar advanced against a basket of international currencies as jitters surrounding Greek debt talks saw investors selling Euros in favor of the US currency. The ICE Dollar Index touched a two-week high of 95.11. On Thursday, dollar index moved down. CRB index closed the week on a negative note. In the bullion counter, both gold and silver moved down as a rise in the dollar index eroded the safe haven appeal amid the rebound in the equity market. Gold demand hit a five-year low last year as the buying of jewelry, coins and bars failed to keep pace with 2013's elevated levels, particularly in major consumer China, according to the World Gold Council. Most of the base metals traded down. Only copper traded steady in thin trade as demand slowed ahead of the Lunar New Year holiday and as talks over Greece's debt crisis stalled. Copper recently recovered from five-and-a-half year lows after a vicious sell-off, but the prices remain well below US\$6,000 a tonne. In the energy counter, crude prices slipped whereas natural prices revived on lower level buying as swelling US inventories added to the global supply glut.

In Agri commodities, bearish inner tone continued in Mentha futures due to lack of export demand. Stock of artificial Mentha too weighs on the market fundamentals. Ample availability of artificial Mentha and lower buying interest remain the price limiting factor in the domestic and international markets. Turmeric prices recovered on the crop damage news. In Nizamabad regions, sources revealed that, 15 - 20%, crop reported damaged due to lower water supply during the maturity stage. Lower quality concern for Guatemala cardamom current year kept prices in range in the futures market. Coriander prices continued to slide as new crop has started arriving in domestic market with higher moisture content. Guar gum prices declined more as compared to guar seed which create panic in the markets. No buyers were interested in buying guar at present rates. Also, millers are not running their mills due to disparity of making guar gum powder from guar seed. Soybean and RM seed featured losses tracking fall in the international benchmark, CBOT soy and BMD CPO. International market remained weak under global pressure considering lower crude and higher soybean supply prospects.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

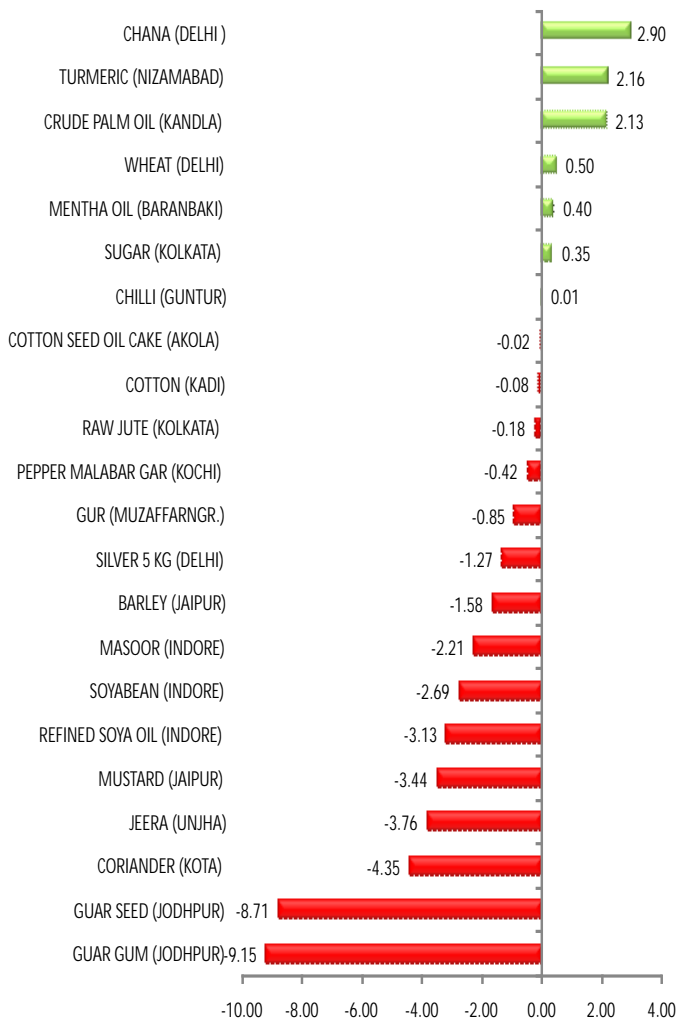
COMMODITY	UNIT	05.02.15 QTY.	12.02.15 QTY.	DIFFERENCE
BAJRA	MT	20	20	0
CASTOR SEED	MT	440364	437725	-2639
CHANA	MT	37377	40402	3025
CORIANDER	MT	209	0	-209
COTTON (29MM)	BALES	500	500	0
GUARGUM	MT	10127	9868	-259
GUARSEED	MT	13969	13779	-190
JEERA	MT	11242	12286	1044
MAIZE	MT	16612	16805	193
RAPE MUSTARD SEED	MT	945	0	-945
SOYABEAN	MT	252	504	252
TURMERIC	MT	725	1144	419
WHEAT	MT	674	674	0

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	03.02.15 QTY.	11.02.15 QTY.	DIFFERENCE
CARDAMOM	MT	18.10	23.10	5.00
COTTON	BALES	53000.00	57100.00	4100.00
GOLD	KGS	33.00	29.00	-4.00
GOLD MINI	KGS	15.60	8.10	-7.50
GOLD GUINEA	KGS	26.64	25.97	-0.67
MENTHA OIL	KGS	3715195.15	3652547.30	-62647.85
SILVER (30 KG Bar)	KGS	8032.10	6997.02	-1035.08

COMMODITY

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION	STOCK POSITION	DIFFERENCE
	05.02.15	12.02.15	
ALUMINIUM	4028050	4001125	-26925
COPPER	252100	289200	37100
NICKEL	424788	426090	1302
LEAD	214300	212700	-1600
ZINC	622450	608000	-14450

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	05.02.15	12.02.15	CHANGE%
ALUMINIUM	LME	3 MONTHS	1885.00	1841.50	-2.31
COPPER	LME	3 MONTHS	5720.00	5740.00	0.35
LEAD	LME	3 MONTHS	1848.00	1834.00	-0.76
NICKEL	LME	3 MONTHS	15175.00	14705.00	-3.10
ZINC	LME	3 MONTHS	2144.50	2146.00	0.07
GOLD	COMEX	APR	1262.70	1220.70	-3.33
SILVER	COMEX	MAR	17.20	16.79	-2.34
LIGHT CRUDE OIL	NYMEX	MAR	50.48	51.21	1.45
NATURAL GAS	NYMEX	MAR	2.60	2.71	4.35

Indian Oil meal Exports

Oilmeals are the solid residues obtained after extracting oil from oilseeds. It is widely used as a source of protein in animal diet in sectors such as poultry, piggery and fisheries. It is also known as oilcakes. Some of the oilcakes such as castor oilcakes that are toxic by nature are generally used in making of fertilizers. India is major exporter of Oil meals.

As cited by the Solvent Extractors' Association of India:

- The total export of oilmeals during April.'14 to Jan.,'15 is reported at 2,021,117 tons compared to 3,626,404 tons i.e. down by 44%.
- In Jan., 2015, export of oilmeals is reported at 159,892 tons compared to 435,966 tons in Jan., 2014 i.e. down by 63%.
- Export of soybean meal greatly reduced in last 10 months due to total disparity for soybean meal in international market.
- Brighter side is the share of rapeseed meal has increased from 738,591 to 939,946 tons, while rice bran extractions export doubled in last 10 months.

Major Importers of Oil meals:

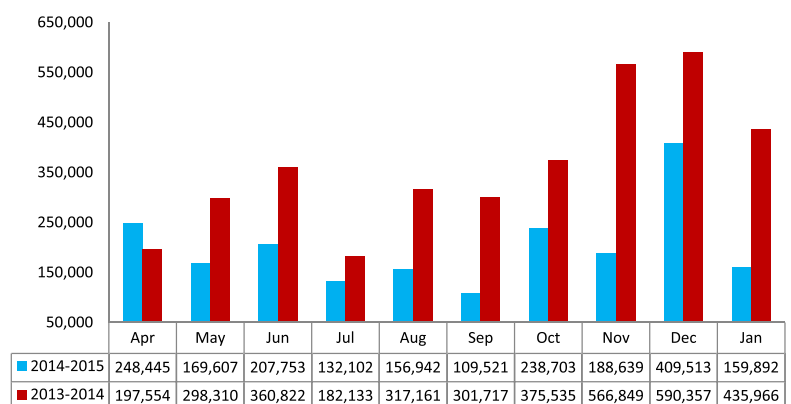
South Korea, Iran and Thailand - Major Importers of Oilmeals:-

- Oilmeal import by South Korea from India during April'14-Jan.'15 is reported at 730,571 tons compared to 901,661 tons, consisting 426,874 tons of rapeseed meal, 301,639 tons of castor meal and 2,058 tons of soybean meal.
- Iran imported of 322,091 tons compared to 1,084,954 tons last year consisting of 180,300 tons of soybean meal and 141,791 tons of rapeseed meal.
- Thailand imported of 189,026 tons compared to 307,704 tons, consisting 181,762 tons of rapeseed meal and 7,264 tons of soybean meal.
- Vietnam imported 244,422 tons compared to 183,236 tons last year consisting of 57,555 tons of rapeseed meal, 17,927 tons of soybean meal, 1,186 tons of groundnut meal and 167,754 tons of Deoiled Rice Bran Extraction.
- Taiwan imported 61,142 tons compared to 104,824 tons of last year consisting of 30,897 tons of rapeseed meal, 22,685 tons of castor meal and 7,560 tons of soybean meal.
- Europe imported 208,911 tons of oilmeal as compared to 533,418 tons of last year.

Port-wise Export: Apr.'14 - Jan.'15

The export from Kandla is reported at 1,441,994 tons (71%), followed by Mumbai including JNPT handled 234,877 tons (12%), Kolkata handled 195,486 tons (10%), Mundra handled 79,177 tons (4%), Bedi handled 32,197 tons (2%) and Pipavav handled 37,386 tons (2%).

Oilmeal exports from india(in ton)



INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	05.02.15	12.02.15	CHANGE(%)
Soya	CBOT	MAR	Cent per Bushel	981.25	983.75	0.25
Maize	CBOT	MAR	Cent per Bushel	385.25	383.00	-0.58
CPO	BMD	APR	MYR per MT	2312.00	2294.00	-0.78
Sugar	LIFFE	MAR	10 cents per MT	378.50	383.40	1.29

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	62.20	62.60	62.13	62.40
EUR/INR	70.55	70.91	70.27	70.76
GBP/INR	94.90	95.74	94.62	95.68
JPY/INR	52.40	52.69	51.95	52.07

(Source: Reliable Software, Open: Monday 9.00 AM IST, Close: Thursday (5.00 PM IST))

Market Stance

The rupee extended its fall for the fourth consecutive day on Thursday and hit a fresh one-month low against dollar on persistent demand for the American currency from banks and importers in view of sustained foreign capital outflows. Higher dollar in overseas market also affected the rupee sentiment in the forex market. In the New York market, the US dollar firmed up against its major rivals as Euro zone ministers failed secure a new debt agreement with Greece after a marathon meeting. However some lower level buying in local stocks capped the sharp falls in Indian currency. Moreover, from domestic front, India's retail inflation accelerated in January after shifting to a new base year for calculating prices, but stayed well below the Reserve Bank of India's (RBI) target, bolstering prospects for further interest rate cuts.

Technical Recommendation

USD/INR



USD/INR (FEB) contract closed at `62.40 on 12th February '15. The contract made its high of `62.60 on 12th February '15 and a low of `62.13 on 10th February '15 (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at `62.19.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 53.51. Technically, the pair given a slight upside in the week gone by and traded by making higher highs and higher lows which indicates that lower level buying may remain intact in coming sessions. So, one can buy above 62.40 for the upside target of 63.00 with the stop loss of 62.05.

GBP/INR



GBP/INR (FEB) contract closed at `95.68 on 12th February '15. The contract made its high of 95.74 on 12th February '15 and a low of `94.85 on 12th February '15 (Weekly Basis). The 14-day Exponential Moving Average of the GBP/INR is currently at `94.61.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 57.38. Technically, the pair bounced sharply from its lows and manage to break crucial resistance level of 95.00. From here we expect pair to extend its short covering. So, one can buy around 95.25 for a target of 96.25 with the stop loss of 94.70.

News Flows of last week

- 11th Feb U.S. budget deficit widened a bit in January
- 11th Feb Japanese wholesale prices rose 0.3 percent in the year to January
- 12th Feb India December IIP at 1.7% versus 3.8% in November; January CPI inflation at 5.11%
- 12th Feb China eases rules on foreign banks' yuan trades
- 12th Feb U.S. jobless claims rose more than expected in latest week
- 12th Feb U.S. retail sales data point to slower economic growth
- 12th Feb Greece agreed to talk to creditors in EU debt progress

Economic gauge for the next week

Date	Currency	Event	PREVIOUS
17th Feb	GBP	Consumer Price Index (YoY)	0.50%
17th Feb	EUR	German ZEW Survey (Current Situation)	22.4
17th Feb	EUR	German ZEW Survey (Economic Sentiment)	48.4
17th Feb	EUR	Euro-Zone ZEW Survey (Economic Sentiment)	45.2
18th Feb	GBP	Claimant Count Rate	2.60%
18th Feb	GBP	Jobless Claims Change	-29.7K
18th Feb	GBP	ILO Unemployment Rate (3M)	5.80%
18th Feb	USD	Housing Starts (MoM)	4.40%
18th Feb	USD	Building Permits (MoM)	-1.90%
18th Feb	USD	Industrial Production	-0.10%
19th Feb	EUR	Euro-Zone Consumer Confidence	-8.5
19th Feb	USD	Leading Indicators	0.50%
20th Feb	GBP	Retail Sales (YoY)	4.20%

EUR/INR



EUR/INR (FEB) contract closed at 70.76 on 12th February '15. The contract made its high of `70.91 on 09th February '15 and a low of `70.27 on 10th February '15 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at `70.88.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 37.66. Technically, the pair traded in range during last week trading session and could not manage to break its resistance of 71.50. From here we expect that break of resistance level can result into sharp short covering. So, one can buy above 71.50 for a target of 72.50 with the stop loss of 70.90.

JPY/INR



JPY/INR (FEB) contract closed at 52.07 on 12th February '15. The contract made its high of 52.69 on 09th February '15 and a low of `51.95 on 12th February '15 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at `52.49. On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 39.79. Technically, the pair is once again tried to bounce from its lows but could not manage to. Moreover, lower high and lower lows formation suggest downside moves in pair in coming week. So, one can sell below 52.00 for a target of 51.00 with the stop loss of 52.60.

IPO NEWS

Affordable housing firm plans `500 crore IPO

Value and Budget Housing Corp. Pvt. Ltd (VBHC), a company co-founded by Jerry Rao, has started consultations with investment bankers for a possible initial public offering (IPO) to raise about `500 crore. The company is looking to raise capital to provide part exit to their existing investors. The affordable housing company is backed by global private equity fund Carlyle Group Lp and International Finance Corp., part of the World Bank Group, among others. VBHC aims to address the growing demand for affordable housing in India, catering to middle-income earners. In August 2010, the company had launched its maiden project Vaibhava near the Electronic City in Bengaluru. Its homes cost `16.74-30.93 lakh, depending on location. It plans to deliver 18,000 homes in the next three years, the company said last month. Housing shortage in the beginning of the 12th Five-year Plan (2012) was estimated to be 18.78 million, according to a report by the ministry of housing and urban poverty alleviation.

Shree Pushkar Chemicals get SEBI Nod for IPO

Shree Pushkar Chemicals & Fertilizers Ltd has received market regulator Sebi's approval to raise funds through initial public offers (IPOs). The company had filed their draft red herring prospectus (DRHP) with the capital market regulator in September 2014. SEBI had issued its final 'observations' on the draft offer documents of Shree Pushkar Chemicals on February 2 according to the latest update by the market watchdog. Issuance of 'observations' on offer documents by Sebi is considered as a clearance to the issuer to go ahead with the share issues through routes like IPOs, FPOs and rights issue. Going by the details in the DRHP, Shree Pushkar Chemicals and Fertilisers plans to raise `75 crore by issuing fresh shares as well as an offer for sale of 20,26,589 shares. With regard to Shree Pushkar Chemicals and Fertilisers IPO, the proceeds from the fresh issue are to be utilised for expansion plans, general corporate purposes and to meet the preliminary and pre-operative and issue expenses. Besides, the funds from the offer for sale would be received by the selling shareholders.

ACB (India) get Sebi Nod for IPO

ACB (India) Ltd has received market regulator Sebi's approval to raise funds through initial public offers (IPOs). The company had filed its draft red herring prospectus (DRHP) with the capital market regulator in September 2014 for the proposed public offers. Sebi had issued its final 'observations' on the draft offer documents of ACB (India) on February 6. According to the latest update by the market watchdog, issuance of 'observations' on offer documents by SEBI is considered as a clearance to the issuer to go ahead with the share issues through routes like IPOs, FPOs and rights issue. Going by the details in the DRHP, Coal washing company ACB (India) would sell shares held by Pineridge Investment, Ashok Mrig and Ganesh Chandra Mrig the selling shareholders, as it proposes to offload 3.09 crore shares. ACB, the flagship company of the Aryan Group, was incorporated in March 1997 as Aryan Coal Beneficiations Pvt Ltd. It started its operations in 1999 at the Korba Coalfields of South Eastern Coalfields Ltd in Chhattisgarh. The firm has a coal washing capacity of 62.57 million tonnes per annum and is spread across 17 locations in the country, making it the top coal washery in India. Its washeries are located across the states of Chhattisgarh, Odisha, Maharashtra and Andhra Pradesh.

IPO TRACKER

Company	Sector	M.Cap(In ` Cr.)	Issue Size(in ` Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss(from Issue price)
Monte Carlo Fashions	Textile & Apparel	1159.08	350.43	19-Dec-14	645	585.00	533.35	-17.31
Shemaroo Ent.	Entertainment	596.65	120	1-Oct-14	170.00	180.00	219.50	29.12
Sharda Cropchem	Agro Chemical	2388.14	351.86	23-Sep-14	156.00	254.10	264.70	69.68
Snowman Logistic	Miscellaneous	1397.04	197.40	12-Sep-14	47.00	78.75	83.90	78.51
Wonderla Holidays	Entertainment	1681.46	181.25	9-May-14	125.00	164.75	297.60	138.08
Just Dial	service provider	9902.25	950.11	5-Jun-13	530.00	590.00	1406.70	165.42
Repco Home Fin	Finance	4290.93	270.39	1-Apr-13	172.00	165.00	688.15	300.09
V-Mart Retail	Trading	992.03	123.00	20-Feb-13	210.00	216.00	550.65	162.21
Bharti Infra.	Telecom	68928.17	4533.60	28-Dec-12	220.00	200.00	364.40	65.64
PC Jeweller	Jewellery	4278.70	609.30	27-Dec-12	135.00	135.50	238.90	76.96
CARE	Rating Agency	4757.16	540.00	26-Dec-12	750.00	949.00	1640.40	118.72
Tara Jewels	Jewellery	191.54	179.50	6-Dec-12	230.00	242.00	77.80	-66.17
VKS Projects	Engineering	14.49	55.00	18-Jul-12	55.00	55.80	0.23	-99.58
Speciality Rest.	Restaurants	853.73	181.96	30-May-12	150.00	153.00	181.80	21.20
T B Z	Jewellery	1098.54	210.00	9-May-12	120.00	115.00	164.65	37.21
MT Educare	Miscellaneous	426.99	99.00	12-Apr-12	80.00	86.05	107.30	34.13
NBCC	Construction	8823.60	124.97	12-Apr-12	106.00	100.00	735.30	593.68
Olympic card.	Media	27.32	24.75	28-Mar-12	30.00	29.95	16.75	-44.17
Multi Comm. Exc.	Exchange	4370.70	663.31	9-Mar-12	1032.00	1387.00	857.00	-16.96
Indo Thai Sec.	Finance	16.75	29.60	2-Nov-11	74.00	75.00	16.75	-77.36
Vaswani Inds.	Steel	10.03	49.00	24-Oct-11	49.00	33.45	3.50	-92.86
Flexituff Intl.	Packaging	534.42	104.63	19-Oct-11	155.00	155.00	214.80	38.58

*Closing prices as on 12-02-2015

FIXED DEPOSIT MONITOR

FIXED DEPOSIT COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD								ADDITIONAL RATE OF INTEREST (%)	MIN. INVESTMENT	
		12M	18M	24M	36M	45M	48M	60M	84M			
1	ANSAL HOUSING & CONSTRUCTION LTD.	11.00	-	11.00	11.50	-	-	-	-	-	CUM-20000/-, NON CUM-40000/-	
2	BAJAJ FINANCE LTD.	9.25	9.75(15M)	9.40	9.65	-	9.25	9.25	-	0.25% FOR SR. CITIZEN	LOCATION WISE	
3	CENT BANK HOME FINANCE LTD.	9.25	-	9.25	9.25	-	9.25	9.25	9.25	0.50% EXTRA FOR SR. CITIZEN	5000/-	
4	DEWAN HOUSING FINANCE CORPORATION LTD	13M=9.75%		14M=9.75%		40M=9.85%					0.40% EXTRA FOR SR. CITIZEN, WIDOW, ARMED, PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, FOR 13M=0.45% EXTRA FOR DEPOSIT 50 LAC AND ABOVE, 14M & 40M=0.25% EXTRA ON 50LAC & ABOVE	13M=50000; 14M=10000; 40M=2000
		(FOR TRUST ONLY)										
5	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	9.50	-	9.75	9.75	-	9.60	-	9.60	0.40% FOR SR. CITIZEN, WIDOW, ARMED PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, 0.25% FOR DEPOSIT RS.50 LAC & ABOVE	10,000/-	
6	GATI LTD. (ONLY RENEWAL)	10.00	-	10.50	11.00	-	-	-	-	0.50% EXTRA FOR SR. CITIZEN & SHAREHOLDERS	21000/-	
7	GRUH FINANCE LTD.	9.00	-	8.75	8.50	-	8.50	8.25	8.00	0.25% FOR SR. CITIZEN & TRUST	1000/-	
8	HDFC PREMIUM DEPOSIT (UPTO RS. 5 CR.)	9.25(30M)		9.30(22M)		9.30(44M)					0.25% FOR SR. CITIZEN	20000/-, 40000/- IN MONTHLY
9	HDFC LTD FOR IND & TRUST (UPTO RS. 5 CR.)	9.15	-	9.15	9.20	-	9.20	9.20	-	0.25% FOR SR. CITIZEN.		
10	HUDCO LTD. (IND & HUF)	9.15	-	9.00	9.00	-	8.75	8.75	8.50	0.25% FOR SR. CITIZEN	10000/-	
11	HUDCO LTD. (TRUST/CO/INSTITUTION)	9.00	-	8.85	8.85	-	8.75	8.75	8.50	-	10000/-	
12	KERALA TRANS DEVELOP FINANCE CORP LTD	10.00	-	10.00	10.00	-	9.75	9.75	-	0.25% EXTRA FOR SR. CITIZEN & 0.25% EXTRA IF APP AMOUNT IS RS. 25 LAC & ABOVE	10000/-	
13	J K TYRE & INDUSTRIES LTD.	9.00	-	9.25	9.50	-	-	-	-	0.50% EXTRA FOR SR. CITIZEN	25000/-	
14	J K LAKSHMI CEMENT LTD.	9.00	-	9.25	9.50	-	-	-	-	-	25000/-	
15	LIC HOUSING FINANCE LTD.	8.90	8.90	9.00	9.20	-	-	9.40	-	0.25% FOR SR. CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-	
16	M&M FINANCIAL SERVICES LTD	9.00	9.25	9.25	9.25	-	9.25	9.25	-	0.25% FOR SR. CITIZEN	10000/-	
17	OMAXE LTD.	11.50	-	12.00	12.50	-	-	-	-	-	50000/-	
18	PRISM CEMENT LTD.	10.25	-	10.25	-	-	-	-	-	-	10000/-	
19	PNB HOUSING FINANCE LTD.	9.25	-	9.25	9.25	-	9.25	9.15	9.15	0.25% EXTRA FOR SR. CITIZEN UPTO RS.1 CRORE	20000/-	
20	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	9.25	-	9.75	10.25	-	10.25	10.25	-	0.25% EXTRA FOR SR. CITIZEN	5000/-	
21	SHRIRAM CITY UNION SCHEME	9.25	-	9.75	10.25	-	10.25	10.25	-	0.25% EXTRA FOR SR. CITIZEN	5000/-	
22	SRS LTD.	12.00	-	12.25	12.50	-	-	-	-	-	30000/-	

* Interest structure may be revised by company from time to time. Pls confirm interest rates before submitting the application.

* For Application Greater Than Rs. Fifty Lakhs Or equal to Fifty Lakhs, Please Contact to Head Office.

* Email us at fd@smcindiaonline.com



MUTUAL FUND

NEWS

ICICI Prudential Mutual Fund files offer document

ICICI Prudential Mutual Fund has filed offer document with SEBI to launch an Open Ended Equity Scheme as "ICICI Prudential Manufacture in India Fund". The New Fund Offer price is ₹ 10 per unit. The scheme will be benchmarked against for the scheme is S&P BSE 500 Index. The minimum application amount is ₹ 5,000 plus in multiple of ₹ 1. The investment objective of the scheme is to generate long term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in manufacturing sector.

ICICI Prudential MF introduces Fixed Maturity Pla

ICICI Prudential Mutual Fund has launched the New Fund Offer (NFO) of ICICI Prudential Fixed Maturity Plan - Series 76 - 1103 Days Plan L, a close ended income scheme. The NFO opens for subscription on Feb 12, 2015 and closes on Feb 18, 2015. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities/debt instruments maturing on or before the maturity of the Scheme

DSP BlackRock Mutual Fund files offer document with SEBI to launch an Open ended equity Scheme

DSP BlackRock Mutual Fund has filed offer document with SEBI to launch an Open ended equity Scheme as "DSP BlackRock Equity Income Fund". The New Fund Offer price is ₹ 10 per unit. The investment objective of the scheme is to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

DSP BlackRock Mutual Fund files offer document with SEBI

DSP BlackRock Mutual Fund has filed offer document with SEBI to launch a Close ended equity Schemes as "DSP BlackRock Equity Advantage Fund-Series 1 to 5". The New Fund Offer price is ₹ 10 per unit. The investment objective of the scheme is to generate capital appreciation by investing predominantly in portfolio of equity and equity-related securities.

Sundaram MF introduces Top 100 Series V

Sundaram Mutual Fund has launched the New Fund Offer (NFO) of Sundaram Top 100 Series V, a close ended income scheme. The NFO opens for subscription on Feb 12, 2015 and closes on Mar 11, 2015. The investment objective of the scheme is to generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time

Canara Robeco MF introduces Capital Protection Oriented Fund - Series 4

Canara Robeco Mutual Fund has launched the New Fund Offer (NFO) of Canara Robeco Capital Protection Oriented Fund - Series 4, a close ended income scheme. The NFO opens for subscription on Feb 12, 2015 and closes on Feb 24, 2015. The investment objective of the scheme is to investing in high quality fixed income securities maturing on or before the maturity of the scheme and seeking capital appreciation by investing in equity and equity related instruments

UTI Mutual Fund files offer document for Flexicap Bluechip Fund

UTI Mutual Fund has filed offer document with SEBI to launch an open-ended equity scheme as 'UTI Flexicap Bluechip Fund'. The New Fund Offer price is Rs 10 per unit. The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity & equity related securities of listed companies. The scheme will without any capitalization bias endeavor to invest in "blue-chip" companies

Reliance Mutual Fund files offer document for CNX midcap fund

Reliance Mutual Fund has filed offer document with SEBI to launch an Open Ended Index Exchange Traded Fund as "R* Shares CNX Midcap ETF". The New Fund Offer price is ₹ 10 per unit. The scheme will be benchmarked against for the scheme is CNX Midcap Index. The minimum application amount is ₹ 5000 & in multiples of ₹ 1 thereafter. The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CNX Midcap Index before expenses, subject to tracking errors.

BOI AXA Mutual Fund launches BOI AXA Credit Spectrum Fund

BOI AXA Mutual Fund has launched a new fund as BOI AXA Credit Spectrum Fund, an open-ended debt scheme. The tenure of the scheme will be 41 months from the date of allotment. The investment objective of the scheme is to generate capital appreciation over the long term by investing predominantly in corporate debt across the credit spectrum within the universe of investment grade rating. To achieve this objective, the scheme will seek to make investments in rated, unrated instruments and structured obligations of public and private companies. The new fund offer (NFO) will open for subscription from February 06 to February 20, 2015. The new fund offer price is ₹ 10 per unit. The scheme will invest 80%-100% of assets in corporate debt (including securitized debt) with medium to high risk profile and invest upto 20% of assets in money market instruments with low risk profile. Investment in securitized debt will not exceed 50% of the net assets of the scheme as at the time of purchase.

NFOs WATCH

Fund Name	NFO Opens on	NFO Closes on	Scheme Objective	Fund Type	Fund Class	Fund Manager	Minimum Amount
SBI Long Term Advantage Fund - Series II - Regular Plan (G)	22-Dec-2014	23-Mar-2015	The investment objective of the plan is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity related instruments of companies along with income tax benefit.	Close-Ended	Growth	Dharmendra Grover	₹ 500
Sundaram Long Term Tax Advantage Fund - Series - I - Regular Plan (G)	18-Dec-2014	20-Mar-2015	To generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	Close-Ended	Growth	S Krishnakumar / Dwijendra Srivastava	₹ 5000

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV ([₹])	Launch Date	QAAUM ([₹] Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
Sundaram SMILE Fund - Reg - Growth	68.85	15-Feb-2005	675.07	11.01	37.42	130.39	33.42	21.29	3.12	1.05	0.41	5.06	66.13	24.87	3.94
SBI Small & Midcap Fund - Growth	29.73	09-Sep-2009	144.26	19.58	43.50	118.80	39.21	22.22	2.43	0.82	0.52	7.30	45.61	40.79	6.30
Canara Robeco Emerging Equities - G	57.55	11-Mar-2005	169.29	9.87	32.27	110.96	37.24	19.34	2.58	0.88	0.43	12.07	76.55	7.83	3.54
DSP BlackRock Micro Cap Fund - Reg - G	37.72	14-Jun-2007	1623.67	8.74	32.44	109.23	36.55	18.89	2.51	0.72	0.51	N.A	77.88	16.57	5.55
Reliance Small Cap Fund - Growth	24.63	16-Sep-2010	1281.99	5.95	29.02	108.49	39.66	22.67	2.65	0.76	0.57	6.45	60.93	21.82	10.80
HSBC Progressive Themes Fund - G	18.53	23-Feb-2006	149.29	4.08	21.48	103.53	19.36	7.11	3.67	1.34	0.07	27.75	60.59	7.64	4.02
JPMorgan India Mid and Small Cap Fund - G	18.82	26-Dec-2007	274.78	12.83	33.70	100.80	37.01	9.27	2.54	0.89	0.39	29.15	63.21	4.61	3.04

BALANCED

Scheme Name	NAV ([₹])	Launch Date	QAAUM ([₹] Cr.)	Returns (%)					Risk		Market Cap (%)				
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER	
Tata Balanced Fund - Plan A - Growth	169.32	08-Oct-1995	1437.90	10.95	25.41	63.72	26.45	17.60	1.65	0.24		41.72	30.17	2.29	25.82
HDFC Prudence Fund - Growth	377.95	01-Feb-1994	7604.92	1.73	12.36	58.08	20.93	20.33	2.16	0.14		42.78	23.54	4.95	28.73
Franklin India Balanced Fund - Growth	90.51	10-Dec-1999	307.10	8.67	24.30	57.16	22.52	15.61	1.53	0.19		52.65	12.98	N.A	34.37
Birla Sun Life 95 - Growth	565.66	10-Feb-1995	1058.09	8.05	21.70	56.86	22.49	22.33	1.69	0.18		43.02	28.36	N.A	28.62
L&T India Prudence Fund - Growth	19.16	07-Feb-2011	127.46	9.36	21.25	56.52	24.66	17.57	1.52	0.23		37.78	26.17	3.18	32.87
Canara Robeco Balance - Growth	111.49	01-Feb-1993	268.60	6.38	18.92	55.50	21.79	11.75	1.76	0.15		31.08	37.18	3.75	27.99
HDFC Balanced Fund - Growth	107.62	11-Sep-2000	2658.93	5.77	18.26	54.93	22.92	17.90	1.60	0.24		35.27	32.96	1.08	30.68

INCOME FUND

Scheme Name	NAV ([₹])	Launch Date	QAAUM ([₹] Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
ICICI Prudential LTP - Reg - Cumulative	31.7	28-Mar-2002	133.64	-9.67	0.06	19.07	24.72	20.79	12.8	9.37	20.32	0.35	4310.64	7.74
ICICI Prudential Income Fund -Growth	43.69	09-Jul-1998	3068.99	-7.81	1.2	20.06	23.74	18.82	9.2	9.28	48.25	0.04	4916.55	7.6
HDFC Income Fund - Growth	31.88	11-Sep-2000	2354.28	-10.46	-0.15	23.39	22.99	17.73	9.25	8.37	40.38	0.05	5544.36	7.89
Birla Sun Life Income Plus - DAP	15.81	06-Mar-2009	3443.91	-11.06	1.75	19.42	23.72	17.67	9.68	8.01	41.39	0.05	N.A	7.79
Birla Sun Life Income Plus - Reg - G	62.66	21-Oct-1995	3443.91	-11.04	1.76	19.42	23.72	17.67	9.66	9.96	41.39	0.05	N.A	7.79
UTI Bond Fund - Growth	41.66	04-May-1998	2229.83	-7.51	1.5	20.03	21.26	17.39	10.1	8.87	31.65	0.07	4757.37	N.A
Kotak Bond Scheme - Plan A - Growth	39.78	25-Nov-1999	3543.12	-11.51	-2.04	20.08	22.07	16.93	9.55	9.49	39.97	0.04	4828.95	8.6

SHORT TERM FUND

Due to their inherent short term nature, Short term funds and Ultra short term funds have been sorted on the basis of 6month and 3month returns respectively

Scheme Name	NAV ([₹])	Launch Date	QAAUM ([₹] Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
HDFC HIF - Dynamic - Growth	48.02	27-Apr-1997	971.26	-9.32	1.41	24.86	23.98	18.19	10.65	9.21	35.34	0.10	5591.80	7.83
Birla Sun Life Dynamic Bond Fund - Ret - DAP	16.74	08-Apr-2009	9638.23	-1.31	3.07	16.51	20.95	15.78	10.74	9.20	23.54	0.15	N.A	7.75
Birla Sun Life Dynamic Bond Fund - Ret - G	24.20	24-Sep-2004	9638.23	-1.31	3.06	16.51	20.95	15.78	10.74	8.88	23.54	0.15	N.A	7.75
Birla Sun Life Treasury Optimizer Plan - DAP	159.19	22-Jun-2009	2459.69	0.44	1.39	12.33	13.92	12.81	10.25	8.58	7.92	0.42	N.A	8.29
Birla Sun Life Tre. Optimizer Plan - Ret - G	257.84	19-Apr-2002	2459.69	0.37	1.30	12.28	13.89	12.84	10.47	7.66	7.89	0.44	N.A	8.29
IDFC SSIF - MTP - Plan F - Growth	15.30	10-Feb-2010	2200.48	-3.75	-1.50	9.87	13.06	11.42	9.17	8.87	16.55	0.09	1423.50	8.46
IDFC SSIF - MTP - Reg - Growth	23.28	08-Jul-2003	2200.48	-3.89	-1.67	9.69	12.87	11.16	8.77	7.55	16.57	0.07	1423.50	8.46

ULTRA SHORT TERM

Scheme Name	NAV ([₹])	Launch Date	QAAUM ([₹] Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	3M							
Franklin India Low Duration Fund - G	15.15	26-Jul-2010	2721.32	1.45	2.65	8.73	9.10	10.15	9.91	9.56	4.15	0.6	422.524	10.1043
Indiabulls Ultra Short Term Fund - G	1321.87	06-Jan-2012	227.66	6.58	7.93	8.61	8.72	9.44	9.38	9.41	4.31	0.39	N.A	8.98
Birla Sun Life Flo. Rate Fund - LTP - Ret - G	239.3	05-Jun-2003	1045.73	6.71	6.36	8.15	8.41	9.48	9.53	7.74	3.89	0.52	N.A	8.58
Birla Sun Life Savings Fund - Ret - DAP	152.03	23-Jun-2009	10908.8	4.66	5.38	7.63	8.25	9.50	9.15	7.71	4.04	0.46	N.A	8.75
Birla Sun Life Savings Fund - Ret - G	256.99	27-Nov-2001	10908.8	4.66	5.38	7.63	8.25	9.53	9.38	7.40	4.03	0.5	N.A	8.75
SBI SHDF - Ultra Short Term - Growth	1770.72	27-Jul-2007	3284.91	4.76	6.23	7.69	8.19	9.16	9.14	7.86	3.2	0.53	164.25	8.74
BNP Paribas Money Plus Fund - Reg- G	20.22	21-Oct-2005	296.1	6.97	6.92	8.25	8.18	8.61	8.65	7.85	3.57	0.32	170	8.6

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 12/02/2015
Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



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